

## Corporate News

### **KAP AG STRENGTHENS EXTRUSION COATING EXPERTISE IN THE FLEXIBLE FILMS SEGMENT WITH ACQUISITION OF DUTCH COMPANY AERO COATED FABRICS B.V.**

**Fulda, 17 February 2021** – KAP AG (“KAP”), a listed, mid-sized industrial group, today announced the completion of an agreement to acquire a majority stake in AerO Coated Fabrics B.V. (“AerO”) in the *flexible films* segment. AerO is a highly specialised extrusion company and manufacturer of thermoplastic composite materials based in the Netherlands. KAP holds an 80% stake that will be successively increased to 100%. The company, founded in 2017, has state-of-the-art production plants and an innovative range of products in the field of cured-in-place pipe (CIPP) liners (trenchless pipe rehabilitation), agricultural applications, partitioning systems and special flooring. The expertise and long-term experience of the management along with highly trained employees have enabled the company to successfully occupy highly attractive niche markets in a short space of time. Organisationally, AerO is attached to CaPlast Kunststoffverarbeitungs GmbH. AerO generates highly profitable sales in the single-digit million range and has consistently achieved disproportionally growth over the last years.

**Frederik Schaefer, Head of *flexible films* segment and Managing Director of CaPlast GmbH:** “We are delighted with this successful acquisition and are looking forward to working with our new colleagues. AerO and in particular its team are a perfect fit for KAP *flexible films*. This acquisition will enable us to expand our leading market position in attractive niche markets further and also tap into new niche markets with joint sales and development work. Joint developments in the field of thermoplastic elastomer (TPO) tarpaulins, for agricultural applications, for instance, are already showing initial successes and make us very confident about the future.”

**Rinus Aerts, Managing Partner of AerO Coated Fabrics:** “This is the right path for our company to take. The expertise of KAP *flexible films* will support and accelerate our strong growth. Our mutual trust will ensure the transformation process is smooth and uncomplicated. The countless synergies that arise from the merger, particularly in the fields of procurement as well as development and sales, make KAP *flexible films* the ideal partner for our customers and my team and me.”

With the acquisition of AerO, the KAP Group strengthens its high level of expertise in the field of extrusion coatings in the *flexible films* segment and successfully implements its transformation strategy. This targeted add-on acquisition will strengthen KAP AG’s leading position in niche markets with promising future prospects.

#### **Contact:**

KAP AG  
Eckehard Forberich  
E: [e.forberich@kap.de](mailto:e.forberich@kap.de)  
T: +49 661 103 715

Kirchhoff Consult AG  
Nicole Schüttforth  
E: [nicole.schuetforth@kirchhoff.de](mailto:nicole.schuetforth@kirchhoff.de)  
T: +49 40 609 186 64



### **About KAP AG**

KAP AG is a listed industrial group in the upper midsize market that offers attractive growth opportunities in its respective niche markets. KAP AG focuses on five different business areas: engineered products, flexible films, surface technologies, precision components and it/services. Through targeted acquisitions, the company strengthens its existing business areas or exploits new market opportunities. KAP allows its shareholders to participate in its long-term profitable growth through an earnings-oriented dividend. The group currently has 29 locations and around 2,700 employees in 12 countries. The shares of KAP AG are listed on the Regulated Market of the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006208408).