

AD-HOC NOTIFICATION PURSUANT TO THE ARTICLE 17 OF THE MARKET ABUSE REGULATIONS (MAR)

RESIGNATION FROM OFFICE AS MEMBER OF THE MANAGEMENT BOARD OF KAP- BETEILIGUNGS-AKTIENGESELLSCHAFT

Today KAP-Beteiligungs-Aktiengesellschaft's Management Board member and its speaker Dr Stefan Geyler resigned from his office as member of the Management Board of KAP Beteiligungs-Aktiengesellschaft with immediate effect.

With today's resolution of the Supervisory Board Mr Fried Möller was appointed as a deputy member to the Management Board in accordance with § 105 para. 2 of the German Stock Corporation Act with effect from 27 April 2017 until 25 April 2018. During his office as a management board member, Mr Fried Möller's office as a supervisory board member will be temporarily vacated.

The Supervisory Board thanks Dr Stefan Geyler for the collaboration.

Fulda, 24 April 2017

KAP-Beteiligungs-Aktiengesellschaft

André Wehrhahn
Management Board