

KAP AG PERSONNEL CHANGES

Fulda, 30 September 2019 – KAP AG's CEO, Guido Decker, has resigned at his own request effective 30 September 2019.

The Supervisory Board appointed Mr Uwe Stahmer as interim member of the Management Board effective 1 October 2019. Mr Stahmer's Supervisory Board mandate will be suspended during his term on the Management Board.

"Guido Decker instigated the necessary strategic reorientation of KAP AG and set a strategic course for sustainable success," said Chairman of the Supervisory Board Christian Schmitz. "We regret his decision and would like to thank him for his exceptional dedication, and wish him all the best for his personal and professional future."

Contact:

Kirchhoff Consult AG Michael Werneke E: michael.werneke@kirchhoff.de T: +49 40 609 186 34

About KAP AG

KAP AG is a mid-sized industrial group with approximately 3,000 employees. In the engineered products, flexible films, IT/services, surface technologies and precision components segments, we develop innovative industrial products and technological solutions for international companies from trade and industry. As a result of our dedicated long-term strategy, we serve attractive niche markets with sustainable growth potential. Our focus is on the establishment of high-margin industrial segments and their development into highly specialised market leaders. As a reliable partner in the context of succession planning, we also acquire attractively positioned SMEs with a view to strengthening our existing segments or developing new ones. Our shareholders benefit from our company's growth trajectory through our earnings-based dividend policy.