

# PRESS RELEASE

## **DR. ALEXANDER RIEDEL TO JOIN KAP BETEILIGUNGS-AG AS CFO**

**Fulda, April 24, 2018** – Fulda-based KAP Beteiligungs-AG (KAP) today announced the appointment of a new Chief Financial Officer. Dr. Alexander Riedel will join the firm's Management Board as CFO, effective as of May 1<sup>st</sup>. Alexander Riedel succeeds André Wehrhahn who left KAP in December 2017.

Ian Jackson, Chairman of the Supervisory Board at KAP says: "We are very pleased to have Alexander join KAP. His extensive experience, having held senior positions both in an advisory capacity as well as at companies in the German Mittelstand will help strengthen KAP's management team significantly. Together with the CEO, Guido Decker, Alexander will continue to drive KAP's growth strategy."

Most recently, Alexander Riedel was a member of the management board at Albstadt-based Groz-Beckert KG, a leading provider of machine tools for the textile industry. Prior to that, Mr Riedel spent eleven years in various positions at KPMG Wirtschaftsprüfungsgesellschaft, becoming International Partner with responsibility for Advisory in [xx]. Mr Riedel trained as an industrial engineer and he holds further qualifications in tax and audit.

## **KAP Beteiligungs-AG**

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**On KAP Beteiligungs-AG**

**Industrial holding for small and mid-sized companies**

KAP Beteiligungs-AG is a listed industrial holding company that has been successful in the market for years. Along a segment strategy we invest in small and mid-sized companies which need a new ownership structure for a variety of reasons. Besides common reasons such as a lack of corporate succession, financing for new investment/expansion strategies, or improving the equity structure, we also offer a new home to those firms who were not able to develop their full potential yet as part of a larger conglomerate. Furthermore, we have a successful track record of buy-and-build strategies.