

Corporate News

KAP AG SUCCESSFULLY COMPLETES THE SALE OF THE COMMERCIAL PROPERTY IN FULDA

Fulda, 1 December 2021 – KAP AG (“KAP”), a mid-sized industrial holding company listed on the stock exchange (WKN 620840, ISIN DE0006208408), has successfully completed the sale of its commercial property in Fulda after fulfilling all contractually agreed conditions. As a result, the commercial property was transferred at the end of 30 November 2021 to the buyers, namely, CPI Falcon GmbH and CPI Falcon II GmbH – both affiliated companies of the Hamburg-based real estate and asset manager Captiva. The net sale proceeds obtained are in the mid-double-digit million euro range.

Eckehard Forberich, member and Spokesman of the Management Board of KAP AG: “We are very pleased that we were able to meet all contractually agreed conditions and complete the sale process efficiently. The proceeds obtained provide us with financial leeway for the further expansion of our core industrial segments planned as part of our corporate strategy.”

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About KAP AG

KAP AG is a listed industrial holding company focused on upper mid-size operating companies offering attractive growth opportunities in their respective niche markets. Specifically, KAP AG focuses on four distinct operating segments: engineered products, flexible films, surface technologies and precision components. The Company uses targeted acquisitions to strengthen its existing operating segments or takes advantage of new market opportunities. KAP allows its shareholders to participate in its long-term profitable growth through a stable dividend. The Group currently has some 2,500 employees at 29 locations in 12 countries. KAP AG’s shares are listed on the Regulated Market of the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006208408).