

Publication of insider information pursuant to Art. 17 MAR

KAP AG EXPECTS HIGHER BOOK PROFIT AS A RESULT OF THE SALE OF IT-NOVUM GMBH

Fulda, 29 June 2021 – Mehler AG, a wholly-owned subsidiary of KAP AG, today concluded an agreement with a group company of Allgeier SE on the sale of the subsidiary it-novum GmbH. The purchase price (enterprise value) is around €22 million and results in a multiple of 9.5 on normalised EBITDA. The sale of it-novum GmbH also concludes the separation from the it/services segment. The sale will result in higher book profit for KAP AG.

The listed Allgeier SE is one of the large German full-service providers for IT and software services with its own software solutions. Allgeier intends to sustainably develop the business of it-novum GmbH on a long-term basis in the next few years.

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