

Corporate news

KAP AG'S SUPERVISORY BOARD SIGNALS CONTINUITY: ECKEHARD FORBERICH'S TERM OF OFFICE EXTENDED EARLY

Fulda, 8 August 2022 – KAP AG ("KAP"), a mid-sized industrial holding company listed on the stock exchange, has announced the early extension of Eckehard Forberich's appointment as member and Spokesman of the Management Board effective as of 1 March 2023. His term of office is thus extended by three years and runs until 28 February 2026.

Christian Schmitz, Chairman of KAP AG's Supervisory Board: "Eckehard Forberich successfully continued the company's realignment, even under difficult market conditions. The early extension of his service agreement for the Management Board is a reflection of the great trust we place in him. I look forward to continuing to work with him."

Eckehard Forberich, 55, holds university degrees in physics and business administration and can look back on a successful career as business consultant and as managing director of an automotive supplier. Since he was appointed member and Spokesman of the Management Board of KAP AG in March 2020, he has consistently aligned the company towards profitability and growth.

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About KAP AG

KAP AG is a listed industrial holding company focused on upper mid-size operating companies that seizes attractive growth opportunities in their respective niche markets. Specifically, KAP AG focuses on four distinct operating segments: engineered products, flexible films, surface technologies and precision components. The Company uses targeted acquisitions to strengthen its existing operating segments or takes advantage of new market opportunities. KAP allows its shareholders to participate in its long-term profitable growth through an attractive dividend. The Group currently has some 2,900 employees at 28 locations in twelve countries. KAP AG's shares are listed on the Regulated Market of the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006208408).