

PRESS RELEASE

RESIGNATION FROM OFFICE AS MEMBER OF THE MANAGEMENT BOARD OF KAP-BETEILIGUNGS-AKTIENGESELLSCHAFT

Today Today KAP-Beteiligungs-Aktiengesellschaft's Management Board member and its speaker Dr Stefan Geyler resigned from his office as member of the Management Board of KAP Beteiligungs-Aktiengesellschaft in agreement with the Supervisory Board with immediate effect.

At the present time, no decision on a successor has been made. With today's resolution of the Supervisory Board, however, Mr Fried Möller was appointed as a deputy member to the Management Board in accordance with § 105 para. 2 of the German Stock Corporation Act with effect from 27 April 2017 until 25 April 2018. During his office as a management board member, Mr Fried Möller's office as a supervisory board member is put to rest.

Dr Stefan Geyler has been a member of the Management Board since 2012 as well as its speaker since 2013.

The Chairman of the Supervisory Board Ian Jackson commented: "Over the years, Dr Stefan Geyler was deeply involved in the development and establishment of KAP-Beteiligungs-Aktiengesellschaft. The company is grateful to Dr Stefan Geyler for his cooperation."

Fulda, 24 April 2017

KAP-Beteiligungs-Aktiengesellschaft