

Corporate news

KAP AG STREAMLINES ORGANISATIONAL STRUCTURES IN THE SURFACE TECHNOLOGIES SEGMENT

Fulda, 10 May 2022 – KAP AG (“KAP”), a mid-sized industrial holding company listed on the stock exchange (German securities identification number: WKN 620840; ISIN DE0006208408), has appointed Dr Hartmut Sauer as the new head of the surface technologies segment with immediate effect as part of its *Accelerate* strategy program. In addition to managing the precision components segment, he will therefore also assume operational responsibility for the surface technologies segment. KAP is thus streamlining the organisational structure in the surface technologies segment and making it more efficient.

Dr Hartmut Sauer (54), a graduate engineer, has already been with the KAP Group since 2019. His many years of expertise in the field of electroplating and precision technologies, combined with his excellent process know-how, will make a decisive contribution to strengthening the sales focus in the surface technologies segment. In this way, organic growth is being driven forward with a simultaneous focus on continuous efficiency improvements. He will be supported by Peter Bold as CFO and Andre-Alexander Steffen as COO.

The Management Board of KAP AG thanks Mr Baum for the good cooperation and the success already achieved in the surface technologies segment and wishes him all the best for the future.

***Accelerate* – Transformation acceleration by the end of 2023**

The *Accelerate* programme, which has been running since the beginning of 2021, serves the overarching goal of sustainably increasing the KAP Group’s operating profitability. As far as the segments are concerned, sharpening the portfolio’s focus means streamlining site and management structures on the one hand and targeted M&A-driven growth on the other.

Eckehard Forberich, member and Spokesman of the Management Board of KAP AG:

“We see great growth potential for the surface technologies segment, both in our core markets and in new application processes. The need for efficient surface treatments is high in all industrial sectors. Especially in the development of e-vehicles, our application expertise in this area is playing an increasingly important role. By reorganising segment management, we are leveraging existing synergies between our industrial segments and streamlining the KAP Group’s site and management structures. This will enable us to benefit much more efficiently from existing growth opportunities.”



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About KAP AG

KAP AG is a listed industrial holding company focused on upper mid-size operating companies that seizes attractive growth opportunities in their respective niche markets. Specifically, KAP AG focuses on four distinct operating segments: engineered products, flexible films, surface technologies and precision components. The Company uses targeted acquisitions to strengthen its existing operating segments or takes advantage of new market opportunities. KAP allows its shareholders to participate in its long-term profitable growth through an attractive dividend. The Group currently has some 2,600 employees at 28 locations in twelve countries. KAP AG's shares are listed on the Regulated Market of the Frankfurt Stock Exchange (Prime Standard, ISIN DE0006208408).